

Case Study

Month End Close Automation

Industry: Marketing



Project Background:

A large direct marketing company was looking to simplify their month end financial reporting process by leveraging automation. Due to the company's franchised model, month end close was an extremely cumbersome process as they had to take month end reports from 60 different franchises.



Challenges:

The company was manually compiling and running calculations to finalize their reporting for their venture capital group.

On average this process took 15 days and board meetings would be scheduled a few days after.

The process was highly volatile as the number of franchises vary every month, demanding the automation design to be flexible.



Solutions:

- JOLT helped the organization implement an end-to-end automation solution featuring UiPath robots within 4 weeks time. This solution would perform the month end close activities without the need of a large amount of human interaction.
- JOLT experts leveraged Computer Vision on a Citrix Web Application and SAP to integrate the automation workflow.

Results:



5 Hours

The company was able to close its books in 5 hours vs 15 days of manual reporting.



0.5 FTEs Saved

But more importantly, the company is more agile now and able to make business decisions faster.



Reusable Components

JOLT leveraged this project to create reusable components for their future automation initiatives.

